

PFAN Outreach Breakfast

Thursday, 15 November 2016 / 7:00-9:00

Venue: Kech Boutique Hotel

Objectives:

This outreach event is convened to update key stakeholders on recent governance and institutional changes related to Private Financing Advisory Network (PFAN), and in particular the new hosting arrangement at United Nations Industrial Development Organization (UNIDO) in collaboration with the Renewable Energy and Energy Efficiency Partnership (REEEP). It also represents an opportunity to share perspectives on a vision for PFAN in the medium-term. Specifically, invited participants will be invited to engage in discussions around:

- Taking stock of progress and recent trends in leveraging private sector finance for low carbon, climate resilient projects;
- How best to position PFAN in the fast-evolving climate finance space;
- Potential to significantly scale up PFAN operations and impact;
- Opportunities of engagement under the new institutional setup of PFAN;
- Exploring avenues to expand engagement with current and prospective donors, as well as with strategic partners.

Format and Agenda:

Moderated roundtable discussion with brief introductory interventions.

7:00 *Welcome and breakfast*

7:30 *Opening*

Carrie Thompson

Deputy Assistant Administrator, USAID

7:40 *Status update*

Peter Storey

PFAN Global Coordinator

Pradeep Monga

Director, Department of Energy, UNIDO

Martin Hiller

Director General, REEEP

PFAN track record, success stories, scale up potential

Institutional setup and governance, new PFAN official launch, resource mobilization

Outreach, opportunities to engage, partnership

8:00 *Open discussion*

8:45 *Wrap-up*

Moderator: tbd

Background:

The primary obstacles to large-scale deployment of low carbon, climate resilient technologies are access to finance and a limited pipeline of bankable projects. PFAN aims to bridge the gap between investors and entrepreneurs. PFAN is one of few actors in the climate finance space addressing the barriers for small and medium enterprises (SME) in developing countries and emerging economies - shortage of bankable projects on the demand side and ability to assess risk and conservative lending culture on the supply side.

PFAN originates projects and funding from the private sector; screens business plans for investment readiness and financeability; selects projects that are economically viable, as well as environmentally and socially beneficial; provides technical assistance to support project development and facilitate finance; builds the capacity of project developers and financiers; and provides access to clean energy businesses and financial institutions through the PFAN network. PFAN also provides feedback to policy makers on constraints encountered and opportunities with respect to the enabling environment.

PFAN has raised USD 1.2 billion for 87 closed projects, representing an annual reduction of 2.7 million tons of CO₂ equivalent, 701 MW of clean energy capacity and 140.7 GWh of energy savings for energy efficiency projects per year (status as of September 2016). Closed projects represent a diversity of technologies - solar, biogas, waste to energy, hydro, wind, biomass, energy efficiency, rural electrification, clean transport and sustainable energy for agriculture. PFAN works in 35 countries in all world regions. Asia and Africa currently dominate, with growth expected in Latin American and West Africa.

Addressing the barriers to finance for SMEs and building capacity of local financial institutions on low carbon, climate resilient technology sectors, all by leveraging private sector investment with a small amount of public funds (leverage rate of USD 80-100 for every USD 1 of donor funds).

Contact and logistics:

Participation in this outreach event is upon invitation only. Please kindly confirm your attendance with Ms. Shadi MOHEBINEJAD (S.Mohebinejad@unido.org; +43 1 26026 3706) at your earliest convenience but before 6 November 2016.

The event will be held in *Kech Boutique Hotel*, with the below address:

Avenue Mohammed VI,

Marrakech, Morocco

T: +212 5243-88787

Website: <http://kech-hotel.ma/>

A continental breakfast will be served. We look forward to your participation.

Organizers:

Private Financing Advisory Network (PFAN), United Nations Industrial Development Organization (UNIDO), Renewable Energy and Energy Efficiency Partnership (REEEP)