

SME Climate Finance Pathways for NDCs

- Date: Thursday, 10 November 2016
- Time: 11:30 – 13:00
- Location: Observer Room 2, COP22, Bab Ighli, Marrakesh, Morocco

Please note that this side event can only be accessed if you have an official accreditation to the 22nd UNFCCC Conference of the Parties.

Agenda:

11:30	Welcome and Introduction by the moderator (Martin Hiller, Director General of REEEP)
11:40	Remarks on Planning for NDC Implementation (Representative of CDKN, invited)
12:00	Panel Discussion: <ul style="list-style-type: none"> • Prince Lekan Fedina, Former Minister of Economy, Government of Nigeria (invited) • Representative of the Government of Indonesia (invited) • Representative of CDKN (invited) • Peter Storey, Global Coordinator of the Private Finance Advisory Network (PFAN) (confirmed) • Mark Fogarty, First Energy Asia and Governing Board Member of REEEP (confirmed)

Synopsis

Small and Medium sized Enterprises (SMEs) are important drivers of growth and account for up to 90% of all businesses in developing country markets. Supporting their growth and competitiveness should therefore be a central component for any NDC implementation strategy. Access to finance, particularly for high start-up costs, is a serious challenge for many SMEs that want to adopt the use of climate friendly technologies and they often find it difficult to access large scale public funding mechanisms. Much of the finance needed for NDC implementation will have to be filled from a combination of public and private sources i.e. blended finance.

Technology Needs Assessments are a prerequisite for the implementation of NDCs. These can be administered primarily via so-called Platforms for Market Change which promote technology and knowledge transfer among a larger group of public and private stakeholders and ensure anchoring in local institutions, country ownership and engagement with relevant market stakeholders (including governmental entities, private sector and finance). The primary objective of such platforms is to amplify learning in the market, coordinate with stakeholders to promote synergies, avoid duplication of efforts, and harmonize policies that will minimize market distortions and support the reduction of greenhouse gasses in the long term.

The panel will discuss how innovative financing solutions and closer stakeholder engagement can help developing countries reach and exceed their NDCs, and how to ensure SMEs play a meaningful and central role in this effort.